



KHALID SIRAJ TEXTILE MILLS LIMITED

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Ref: FR/CBS/2023/63

January 25, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Corporate Briefing Session (CBS)**

Dear Sir,

This is to inform you that Corporate Briefing Session (CBS) of M/s Khalid Siraj Textile Mills Limited ("the Company") was held successfully today at 10:30 a.m. to brief the shareholders and analysts/investors about the Company's performance during the financial year ended June 30, 2022 along with questions & answers session for future outlook as well, in which all the questions asked by the participants were duly answered.

Thanks & Regards



(Haji Tariq Samad)
Company Secretary



KHALID SIRAJ

Textile Mills Limited

Corporate Briefing Session
For the Year Ended
June 30, 2022



PRESENTATION OUTLINES

- 1 Introduction
- 2 Historical Financial Highlights
- 3 Financial Results 2022
- 4 Future Outlook/Problems
- 5 Question/Answer Session



Introduction

Khalid Siraj Textile Mills Limited (the "Company") was incorporated in Pakistan as a public limited company on 17 January 1988 on Stock Exchanges in Pakistan.

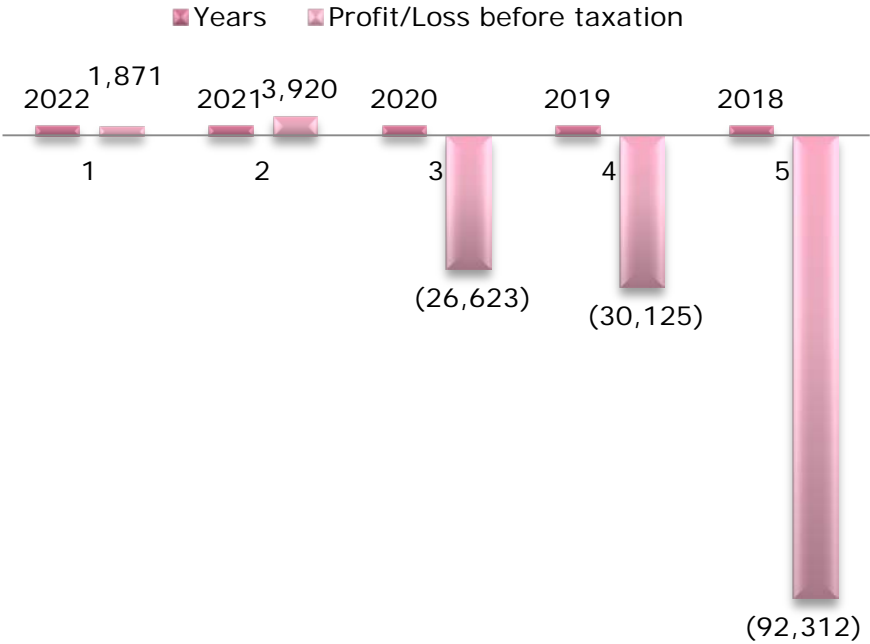
Registered office of the Company is situated at 135 Upper Mall, Lahore. The project of the Company is located at 48 KM Lahore Multan Road, Phool Nagar (Bhai Pheru), Tehsil Pattoki, District Kasur.

The principle business of the Company is manufacturing and sale of yarn and the other related / allied operations.



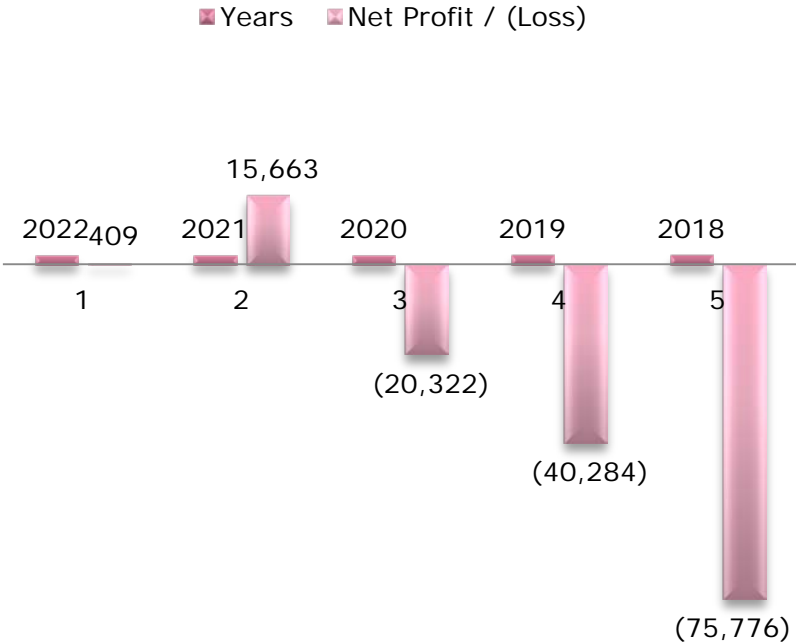
Historical Financial Highlights

Profit / (Loss) before taxation



Rs in thousands

Net Profit / (Loss)

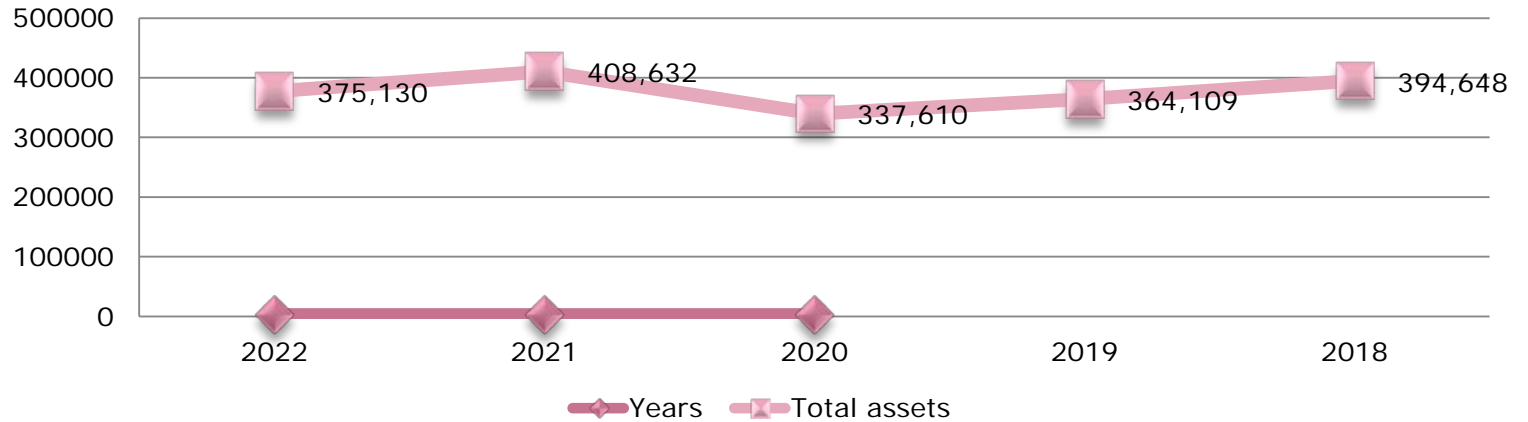


Rs in thousands



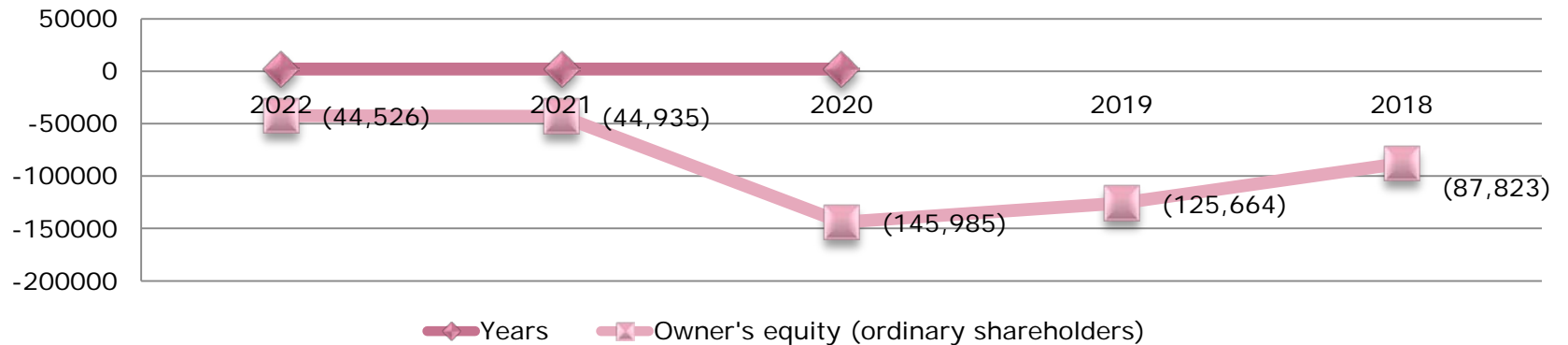
Rs in thousands

Total Assets



Rs in thousands

Shareholders' Equity





Historical Financial Highlights

(All amounts in thousand)

Years	2022	2021	2020	2019	2018
Turnover (Net)	-	3,302	-	-	-
Profit/(Loss) before taxation	1,871	3,920	(26,623)	(30,125)	(92,312)
Net Profit / (Loss)	409	15,663	(20,322)	(40,284)	(75,776)
Paid up capital	107,000	107,000	107,000	107,000	107,000
Number of shares	10,700,000	10,700,000	10,700,000	10,700,000	10,700,000
Owner's equity	(44,526)	(44,935)	(145,985)	(125,664)	(87,823)
Break up value of share	(4.16)	(4.20)	(13.64)	(11.74)	(8.21)
Earning per share-baisc	0.04	1.46	(3.76)	(3.76)	(7.08)
Total assets	375,130	408,632	337,610	364,109	394,648



Financial Results 2022 VS 2021

	2022	2021	Variance	%ge
Sales (net)	0.00 m	3.30 m	3.30 m	
Cost of sales	0.00 m	4.36 m	4.36 m	
Gross loss	0.00 m	-1.06 m	-1.06 m	
Other operating income	38.01 m	50.81 m	-12.80m	
Administrative and general expenses	3.26 m	0.45 m	2.80 m	622%
Other operating expenses	32.73 m	45.38 m	-12.65 m	-28%
Finance cost	0.15 m	0.00 m	0.15 m	
Profit/(Loss) before taxation	1.87 m	3.92 m	-2.05 m	-52%
Taxation	-1.46 m	11.74 m	-13.21 m	-112%
Profit/(Loss) after taxation	0.41 m	15.66 m	15.26 m	



Future Outlook

There have been uncertainties during the financial year, mainly due to abrupt devaluation, which resulted in an increase in inflation. After the receipt of financial assistance from friendly countries, foreign direct investment and the approval of bailout package by the IMF, it is expected that the economy now finds its way towards gaining momentum. To counter this challenging economic situation; the Pakistani textile sector shall have to be a cost effective niche marketing, product and customer development are the essential tools to remain competitive domestically and internationally. The management is confident that the company shall be able to improve its operational performance and going forward.



Future Outlook

The shareholders are well aware that once lease period will over, the unit will be running on optimum production capacity level.

The management of the company is determined and optimistic to turn the unit as viable, operational and profitable in future. We hope that the Change in Government Policies and facilitation to textile sector will bring fruitful results for the Company.



Future Challenges/Problems

Stiff Competition

**Removal of subsidy on
Textile**

**Devaluation of Pak
Rupees**

**Higher Markup Rates
due to inflation**

Energy Crisis

**US & EU cuts imports of
Textile from Pakistan**



Ittefaq



Q & A Session



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THANK
YOU